(1)

University of California

Berkeley November 23d 1878

To

The Honorable President & Members

of the Constitutional Convention.

Gentlemen

In response

to your resolution of date October 21st 1878.

the following statements are herewith respectfully

submitted - arranged in the following order.

First - Statement of Cash Receipts from all

sources from August 8th 1868 to June 30 1878

both inclusive

Second. Statement of Cash Disbursements and

Investments for the same Period -

Third. Appendix "A" & B. giving the

proper segregating of Cash Receipts

and Disbursements.

Fourth. Statements of Accounts with Savings Bank and certain donations

UNIVERSITY OF CALIFORNIA.

(a) Statement of Cash Receipts from August 8th, 1868, to June 30th, 1878, both inclusive.—

Ledger Titles.	1868–69.	1869–70.	1870–71.	1871–72.	1872–73.	1873–74.	1874–75.	1875–76.	1876–77.	1877–78.	Totals.
Land Fund (grant of 150,000 acres)	$3,440 00	$4,600 65	$6,911 25	$22,599 40	$53,646 68	$43,993 89	$45,708 40	$46,068 62	$42,521 19	$85,882 98	$356,273 06
Forfeited Seminary Land Fund								320 00	160 00		480 00
Seminary Land Fund										505 99	505 99
Land Fund interest		682 85	2,577 63	5,478 55	11,555 51	15,113 92	35,983 11	40,882 22	41,881 81	28,621 22	182,776 82
Land Fund fees	16 00	88 00	210 00	422 00	808 00	1,408 00	2,843 50	1,762 00	1,045 00	650 00	9,252 50
Seminary and Public Building Land—Int.	936 60	27,831 00	17,450 00								46,217 60
United States Endowment interest (on Bds.)								6,058 67	14,314 50	15,235 86	35,609 03
Forfeited Seminary Land interest								121 94	232 88	192 00	546 82
Forfeited Seminary Land fees								8 00	8 00		16 00
Seminary Land Fund Investment interest										1,111 50	1,111 50
Seminary Land Fund interest										698 48	698 48
Interest and discount			267 50		5 25						272 75
Interest on bank balances		5,152 20	1,948 67	1,654 25	1,085 21	2,846 51	6,336 25	1,559 62			20,581 71
Interest on Brayton property notes							3,339 60	9,068 93	6,821 55	5,907 43	25,137 51
Interest from State Endowment (Tide Land)						16,380 80	42,956 60	59,290 80	50,040 00	50,040 00	209,708 29
Interest from Special Investment Fund									52 00	990 00	1,042 00
Interest on Brayton Real Estate Fund										309 00	309 00
State appropriations	*44,064 00	†100,000 00	†100,000 00		‡74,265 60	‡31,767 39	‡246,393 62	‡42,400 00			438,890 61
Admission and tuition fees		1,700 00	20 00					100 00	75 00		1,895 00
Water-rates				370 00	379 50	585 00	277 50	496 00	993 85	51 50	3,153 35
Preparatory department			500 00								500 00
Excess payments				320 00	2,066 07	13,490 33	27,036 75	10,731 41	4,805 60	3,529 68	61,979 84
Land administration							9,296 52	3,296 23	1,968 48	38 33	14,599 56
Brayton property									4,013 75	13,981 25	17,995 00
College of California								82,255 00	980 00		83,235 00
State Geological Survey								3,434 15	983 70		4,417 85
Cottage rents							814 43	1,820 74	826 47	1,078 69	4,540 33
Building Fund—Audited demands						¶299,930 65					299,930 65
Totals	$48,456 00	$140,053 70	$129,885 05	$30,844 20	$143,811 82	$125,516 49	$220,986 37	$301,574 33	$171,723 78	$208,823 91	$1,821,675 05

* Act of March 26th, 1868.
† Tide Land Apportionment Act of March 30th, 1868.
‡ Appropriation to meet monthly deficiencies, March 26th, 1872.
§ Act of March 30th, 1874.
¶ Act of April, 1872, appropriation of $300,000.

(a) See Appendix "A"

Secretaries, Curators, Land Agents, Janitors etc

Statement of cash disbursements and investments from August 11th, 1868, to June 30th, 1878, both inclusive.

LEDGER TITLES.	1868-69.	1869-70.	1870-71.	1871-72.	1872-73.	1873-74.	1874-75.	1875-76.	1876-77.	1877-78.	Totals.
Salaries, educational	$2,400 00	$27,957 50	$38,061 67	$40,346 66	$46,647 65	$53,810 80	$56,176 36	$69,477 99	$71,011 59	$72,359 92	$478,250 14
Salaries, of Secretary, Janitor, etc.	2,617 15	7,120 17	7,465 80	7,080 00	7,141 66	8,135 46	11,685 00	16,749 30	13,405 00	13,920 00	95,329 54
Land administration	75 00	506 25	120 00	62 50	200 00	1,652 50	526 03	181 90	638 40	764 11	4,726 69
University site improvements	7,639 12	6,721 97	784 46	2,165 71	2,452 40	1,646 14	1,230 83	3,671 48	3,123 53	3,237 16	32,672 80
Office furniture and expenses	749 80	220 00	145 90	168 12	214 65	56 00	37 07	156 45	61 22	11 85	1,821 06
Rent	614 50	925 00	1,545 00	1,580 00	932 50	940 00	600 00	640 00	720 00	610 00	9,107,00
Building Fund	215 00	10,487 52	46,024 66	738 54		299,930 65					357,396 37
Incidental expenses		132 00	1,045 59	355 00	195 50	585 00	872 65	605 00	106 00	94 63	3,991 37
University Water Company		1,103 01	963 40	1,913 88	300 00		78 00		1,218 19	391 72	5,967 50
College of California		72,015 39	7,241 75	1,225 40					200 00		80,682 54
Apparatus		17,908 21	953 95	112 75	23 20	282 73	813 38	1,674 86	404 15	62 60	22,235 83
Library Fund		75 00	1,274 40	3,295 36	2,399 73	2,175 55	1,460 42	5,896 75	770 25	1,352 43	18,399 89
Telegraphing and expressing	116 11	75 48	27 15	3 65	30 25	30 20	560 47	309 06	29 83	107 41	1,289 61
Official and lecturing expenses			502 00	350 50	1,000 00	3 70	2,336 51	457 29	38 25	115 75	4,804 00
College celebrations			609 50	454 65	913 54	685 66	1,094 45	568 35	368 94	318 45	5,013 54
Fuel, lights, and water			160 75	503 91	331 20	1,484 83	1,303 26	1,495 41	735 82	885 40	6,900 58
Postage and revenue stamps			47 65	43 50	143 35	77 10	124 26	200 75	120 77	225 75	983 13
Stationery	36 00	150 10	29 91	126 22	112 00	480 02	610 70	125 30	123 25	103 35	1,896 85
Brayton property			21,122 25		8,336 25	1,729 15	57,699 63				88,787 28
Equipment and repairs		2,003 66	7,444 83	2,796 70	1,217 69	1,168 02	4,328 21	8,639 71	2,195 64	1,533 36	31,327 82
Laboratory			5 17	262 49	34 10	352 68	1,378 00	3,156 54	96 83	1,933 74	7,219 55
Advertising and printing	550 81	681 50	580 32	938 35	729 75	398 95	1,226 29	1,460 67	542 99	1,036 99	8,146 62
Free scholarships			1,500 00	1,500 00	1,000 00	1,499 99					5,499 99
Preparatory Department				1,590 00	955 39						2,545 39
Insurance				985 68	557 50	462 50	3,564 65	2,287 23	1,341 90	1,521 05	10,720 51
Museum					11 25	345 60	973 20	981 09	58 15	28 90	2,398 19
Tompkins Endowment					148 60						148 60
Toland Medical College					30 00	216 22	920 00	30 91	36 00		322 33
University printing office							2,338 59	188 65	86 80		2,614 04
Agricultural Department						646 50	12,033 64	2,657 46	1,961 15	1,545 19	18,843 94
Students' cottages							25,121 28	137 22	1,646 50		26,905 00
State Geological Survey								3,246 86	152 21	160 16	3,559 23
Contingent Fund										1,625 00	1,625 00
Labor Contingent Fund								1,000 00			1,000 00
Mechanical Department							272 53	3 00			275 53
Military Department										761 97	761 97
Interest and discount	157 50		104 00		510 83	30 65	2,296 36	95 90			3,195 24
Brayton Real Estate Fund										20,140 00	20,140 00
Excess payments						790 87	5,320 57	783 93	711 73	7,825 49	15,432 59
Mechanical Arts College										69 35	69 35
United States Endowment							139,640 00	77,039 50	38,435 00	858 20	340,934 50
Seminary Land Fund investment									19,380 00		19,380 00
Bills receivable, account of Land Fund										12,895 10	12,895 10
Totals	$15,170 99	$148,092 76	$137,660 11	$68,598 87	$76,568 99	$379,617 47	$335,411 54	$203,918 56	$159,720 09	$231,456 83	$1,756,216 21

See Appendix B.

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REPORT.

The following statements of accounts, which are made up of donations, cash received from excess payments, and bank certificates of deposit, do not properly belong to the exhibits of cash receipts and expenditures, and are deposited with the following savings banks:

Union Savings Bank, of Oakland, California.

DEBITS.

To deposit of rents and interest thereon—Agassiz Professorship—from March 13th, 1873, to June 30th, 1878		$832 73
To deposit of donations (account of Medal Fund), and interest thereon from March 13th, 1873, to June 30th, 1878		3,486 62
To deposit of donation by H. D. Bacon, of $500, for an Engineering Fund, and interest thereon		714 33
To deposit account of excess payment, made June 30th, 1877	$6,000 00	
To interest thereon	255 00	
		6,255 00
To deposits of certificates of deposit, issued by the Bank of California, (said certificates representing the preliminary deposits made by applicants for lands):		
Deposited February 24th, 1877	$12,039 33	
And interest thereon to January 1st, 1878	885 60	
		12,924 93
Total debits		$24,213 61

CREDITS.

By amounts paid for medals (account of Medal Fund)	$750 00	
By amounts paid for apparatus ordered by Professor of Civil Engineering, on account of Engineering Fund	528 38	
By amount transferred to Treasurer of University of certificate of deposit	1,000 00	
Total credit		2,278 38
Balance due University		$21,935 23

Hibernia Savings and Loan Society, San Francisco.

DEBITS.

To deposit of excess payments, made October 12th, 1877	$5,000 00
To interest on same, to January 1st, 1878	93 75
	$5,093 75

Security Savings Bank, San Francisco.

To deposit of excess payments, made from June 30th, 1877, to January 31st, 1878	$28,162 50
To interest on same, to January 1st, 1878	448 00
	$28,610 50

San Francisco Savings Union, of San Francisco.

To deposit of certificate of deposit, issued by Bank of California, made February 23d, 1877		$12,212 62
To deposit of certificate of deposit by Bank of California, made June 25th, 1878		3,250 00
To interest to June 30th, 1877	$286 27	
To interest to January 1st, 1878	506 17	
		792 44
		$16,255 06

The Oakland Bank of Savings, Oakland, California.

To deposit of excess payments, made October 12th, 1877	$5,000 00
To interest to January 1st, 1878	70 83
	$5,070 83

RECAPITULATION.

Deposit with savings banks, for account of Agassiz Professorship	$832 73
Deposit with savings banks, for account of Medal Fund	2,736 62
Deposit with savings banks, for account of Civil Engineering Department	185 95
Deposit with savings banks, for account of excess payments	44,162 50
Deposit with savings banks, for account of excess payments, interest	867 58
Deposit with savings banks, for account of certificates of deposit	26,501 95
Deposit with savings banks, for account of certificates of deposit, interest on same	1,678 04
Total amount deposited with savings banks, to June 30th, 1878	$76,965 37

Civil Engineering Department.

November 13th, 1876—To deposit of donation from H. D. Bacon		$500 00
To interest from April 26th, 1873, to July 1st, 1876		169 22
To interest from July 1st, 1876, to January 1st, 1878		45 11
		$714 33
November 13th, 1876—By amount paid for apparatus	$363 99	
February 20th, 1877—By amount paid for apparatus	104 64	
February 20th, 1877—By amount paid for freight	59 75	
		528 38
Balance due June 30th, 1878		$185 95

THE UNIVERSITY MEDAL FUND.

Deposited with the Union Savings Bank, Oakland, California.

Dr.					Cr.
1874.			1873.		
July 30	To cash for medal (Frank Otis)	$125 00	March 13	By donations	$2,383 68
October 10	To cash for medal (J. M. Whitworth)	125 00	June 30	By interest	56 05
October 10	To cash for medal (F. H. Whitworth)	125 00	Dec. 31	By interest	121 48
1875.			1874.		
July 16	To cash for medal (T. F. Barry)	125 00	June 30	By interest	126 99
1876.			Dec. 31	By interest	115 79
Nov. 30	To cash for medals (D. B. Huntley)	125 00	1875.		
	(F. L. Button)	125 00	June 30	By interest	114 41
			Dec. 31	By interest	114 86
			1876.		
			June 30	By interest	119 37
			1877.		
1878.			Jan. 31	By interest	115 13
June 30	To balance	2,736 62	July 30	By interest	112 40
			1878.		
			Jan. 31	By interest	106 46
		$3,486 62			$3,486 62
			June 30	By balance	$2,736 62

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THE AGASSIZ PROFESSORSHIP FUND.

Dr. *Deposited with the Union Savings Bank, Oakland, California.* Cr.

1876.			1873.		
June 30	To balance	$485 56	March 13	By cash from rent	$100 00
			June 30	By interest	2 35
			Dec. 31	By interest	5 04
			1874.		
			June 30	By interest	6 08
			August 19	By cash from rent	100 00
			Nov. 14	By cash from rent	100 00
			Dec. 31	By interest	9 27
			1875.		
			June 30	By interest	15 22
			Dec. 11	By cash from rent	125 00
			1876.		
			June 30	By interest	22 60
1877.					
June 30	To balance	$485 56			$485 56
		$679 09	1876.		
			June 30	By balance	$485 56
			Dec. 18	By rent	125 00
			1877.		
			June 30	By interest	68 53
					$679 09
		$679 09	1877.		
			June 30	By balance	$679 09
			1878.		
			Jan. 31	By interest	28 64
			March 31	By cash from rent	125 00
			June 30		$832 73
1878.					
June 30	To balance	$832 73	June 30	By balance	$832 73

SEGGREGATION OF TOTALS.

INVESTMENTS.

Building Fund	$357,396 37
Water Company	5,967 50
College of California	80,682 54
Apparatus	22,235 83
Library	18,399 89
Brayton property (notes on hand)	68,530 00
Museum	2,398 19
University printing office	2,500 00
Students' cottages	24,000 00
Brayton Real Estate Fund	20,140 00
United States Endowment	340,934 50
Seminary Land Fund investment	19,380 00
Bills receivable	12,895 10
University site improvements	32,672 80
	$1,008,132 72

TRUST FUNDS.

State Geological Survey	$3,559 23	
Excess payment	15,432 59	
		18,991 82
Disbursements on account of current expenses		729,091 67
		$1,756,216 21

RECAPITULATION.

Total receipts	$1,821,675 65
Total disbursements and investments	1,756,216 21
Excess of receipts over disbursements and investments	$65,459 44

CASH STATEMENT.

By cash balance with Treasurer, D. O. Mills, June 3d, 1878	$21,296 94
By cash deposit with savings bank, account of excess payments, June 3d, 1878	44,162 50
Total	$65,459 44

JOHN LeCONTE,
President of the University of California.

ROBT. E. C. STEARNS,
Secretary of the Board of Regents, University of California.

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[The following statement from the President Jean LeCente and letter of Prof E. W. Helgard are by order of the Constituted Commission Appended to the report]

6897 1
6 4 7
3 5 9

27624.17
6621 50.42

9383 92.59
2129 6.94

91709 565

What have the Regents of the University to show for ~~this~~ their Expenditure?

1. They have secured a corps of Professors and Instructors of ability and reputation, and established a curriculum of studies which, for its range and variety, bears comparison with the oldest and best-endowed Institutions in the Eastern States.

2. They have, in the course of nine years, succeeded in establishing an Institution of high grade, which already assumes an acknowledged rank among the Universities of our country; in which, instruction is imparted in all branches of culture and useful knowledge, free to all residents of California, both male and female.

3. No money consideration can represent the value of such an Institution to the State.

3. The amount ~~expended~~ expended for Instruction

in its various forms, for free Scholarships and for support (during a short period) of a Preparatory Department, has, of course, gone beyond recall.

For this they have nothing tangible to show. It is represented by the knowledge imparted to hundreds of the youth of our State. It will assuredly bear its fruits in time, in the form of wise statesmen and legislators, accomplished scholars, original thinkers and investigators, able jurists, public benefactors, and virtuous citizens. Dollars and cents cannot represent the value of these contributions to modern civilization.

4. But aside from the intangible blessings conferred by the University the Regents have Properties of great value to show for the money expended. The State now owns:

(1). 200 Acres of Land at Berkeley, with cost of ornamenting, grading and improving site. $250,000

(2). Three First-Class Buildings at Berkeley, with the Furniture of the same ——— 397,000

(3). A Museum, embracing extensive Collections of Geological, Mineralogical, Botanical, and Ethnological Specimens; Also, Works of Art, etc, etc.; Mostly Private Donations ——— 50,000

(4). A Library containing over 14000 volumes, Expended by Regents ——— 18,000

Private Donations (estimated value) ——— 17,000

[over] $732,000

Brought over	$32,000
(5). Collections of Apparatus, Physical, Chemical, and other Aids to instruction	25,000
(6). Eight (8) Cottages for Students	24,000
7). Gymnasium Building; recently the gift of Mr A. K. P. Harmon	7000
8). Printing-Office Property;	2500
~~And~~ Printing Press; Gift Dr Samuel Merritt	1500
(9). Propagating Houses, Barn, Farm Implements, and Orchard containing over 500 varieties; also many varieties of Grapes, etc, etc.	4800
(10). 47 Acres of Land near Oakland; a Gift from the late Edward Tompkins; Present value	40,000
11). Toland Medical Hall in San-Francisco; a Gift from Dr H. H. Toland.	75,000
12). Medal Fund; a Gift from friends of the University	2600
Carried forward	$ 914 400

(13). Brayton Property; Mortgaged Notes ——— 68,530

" " Investment in Bonds 20,140

(14). Seminary Land Fund; Invested by Regents

in Six Per-cent Bonds; Cost 19,380

108,050

Amt brought forward 914,400

1,022.450

John McCone

Comptroller of University of California

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University of California,

College of Agriculture,

BERKELEY, NOV. 18, 1878.

HON. J. R. FREUD

DEAR SIR,

YOUR FAVOR OF 16TH CAME DULY TO HAND. AS IT WOULD BE DIFFICULT, AND ON ACCOUNT OF THE STATE OF MY EYES ALMOST IMPOSSIBLE, FOR ME TO MAKE OUT AT SHORT NOTICE AS FULL A STATEMENT AS WOULD BE DESIRABLE IN RESPECT TO THE MATTERS YOU ALLUDE TO, I MAIL TO YOU WITH THIS SUCH PRINTED MATTER AS I HAVE PUBLISHED, BEARING ON THE QUESTIONS IN HAND. MY WALNUT CREEK LECTURE, AND THE FIRST 15 PAGES OF MY REPORT TO THE PRESIDENT, CONTAIN THE GIST OF THE WHOLE MATTER, SO FAR AS MY VIEWS ON THE PAST, PRESENT AND FUTURE OF THE AGR. DEP'T. ARE ARE CONCERNED; AND I HAVE ONLY TO ADD THAT WITH THE AID OF THE APPROPRIATION MADE BY THE LAST LEGISLATURE, THESE VIEWS ARE NOW BEING CARRIED OUT AS RAPIDLY AS POSSIBLE, IN ACCORDANCE WITH A PRINTED BUT NOT AS YET PUBLISHED PROGRAMME, OF WHICH UNFORTUNATELY I HAVE NO COPY TO SEND YOU, BUT WHICH IS IN THE HANDS OF BOTH MR. MARTIN AND MR. WINANS. THIS PROGRAMME INCLUDES

1. COURSES OF LECTURES ON ''SPECIAL CULTURES'', IN ACCORDANCE WITH THE CIRCULAR HEREWITH INCLOSED. THIS IS GIVEN REGULARLY BY MR. C. H. DWINELLE, AND BY OTHER LECTURERS SPECIALLY COMPETENT IN PARTICULAR SUBJECTS, AS THESE CAN BE ONTAINED. AMONG THE LATTER, A CLINICAL LECTURE ON ''GLANDERS'' WAS LAST WEEK DELIVERED BY DR. A DE TAVEL, OF S. F., TO A LARGE AUDIENCE. MR. DWINELLE'S LECTURES ARE REGULARLY ATTENDED BY FOUR STUDENTS, AND ALMOST ALWAYS BY FROM TWO TO SIX PERSONS NOT REGULAR STUDENTS IN THE AGR. COURSE, OF WHICH THIS IS THE ''SENIOR'' YEAR.

2. A GARDEN OF ECONOMIC BOTANY. THIS IS NOW BEING LAID OUT AND OCCUPIED, ON THE LEVEL TRACT NEXT THE ENTRANCE FROM THE R. R. DEPOT. IT WILL EMBRACE AS FULLY AS POSSIBLE, ALL THE ECONOMICALLY USEFUL PLANTS CAPABLE OF OUTDOOR CULTURE IN THIS CLIMATE. AT THE SAME TIME, CULTURE EXPERIMENTS ON A LARGER SCALE ARE BEING CARRIED OUT ON THE GROUNDS NORTH OF THE BRANCH OF STRAWBERRY CREEK; AND FOR THE CULTURE OF PLANTS REQUIRING HEAT, AN ADDITION IS BEING MADE TO THE PROPAGATING HOUSES ALREADY OCCUPIED. A LARGE NUMBER OF SEEDS OF IMPORTANT FOREST TREES HAVE LATELY BEEN PUT INTO THE GROUND, TO BE LATER TRANSPLANTED TO SUITABLE POSITIONS IN THE UNIVERSITY DOMAIN, WHICH WILL ULTIMATELY (IF MY PLANS ARE CARRIED OUT) BE TO THE AGRICULTURAL STUDENT WHAT THE CABINET OF MINERALS AND LABORATORY ARE TO THE MINING STUDENT.

3. INCREASED AND IMPROVED MEANS OF DEMONSTRATION IN INSTRUCTION IN THE SEVERAL PRACICAL COURSES, IN THE WAY OF COLLECTIONS, ILLUSTRATIONS, IMPLEMENTS &C.

4. THE CONTINUATION TO THE EXTENT RENDERED POSSIBLE BY OUR MEANS, OF THE WORK OF AN AGRICULTURAL SURVEY; AS EXPLAINED IN MY REPORT TO THE PRESIDENT, PAGE 11 AND FOLLOWING ONES, AND EXEMPLIFIED IN THE APPENDIX, PAGES 20 TO 63. A NUBER OF IMPORTANT MATTERS HAVE BEEN UNDER EXAMINATION SINCE THE DATE OF THIS REPORT AND WILL BE PUBLISHED BEFORE LONG. AT THE MOMENT, THE WORK HAS RECEIVED A CHECK IN THE RESIGNATION OF MY ASSISTANT, WHO CAN BE REPLACED ONLY BY TRAINING UP ANOTHER GRADUATE IN HIS STEAD; FOR THIS PURPOSE I HAVE SELECTED MR. F. W. MORSE, '78.

I CONSIDER THE PROSECUTION OF THIS WORK AS THE KEY TO THE SITUATION, AS IT IS THE MOST DIRECT MEANS OF PROVING TO FARMERS HOW GREAT ARE THE BENEFITS TO BE DERIVED BY THEIR SONS FROM THE STUDY OF THE SCIENTIFIC PRINCIPLES UNDERLYING AGRICULTURE. I CANNOT BUT ASCRIBE LARGELY TO THE PUBLISHED AND UNPUBLISHED RESULTS OF THIS WORK, THE GRATIFYING INCREASE OF STUDENTS IN THE STRICTLY AGRICULTURAL COURSE, AND THE INCREASED ATTENDANCE OF OTHERS UPON THE LECTURES OF THE DEPARTMENT. SO FAR FROM THE "SINGLE STUDENT" OF CURRENT REPORT (WHICH DOUBTLESS ORIGINATED IN THE STATEMENT THAT THERE WAS BUT ONE STUDENT IN THE SENIOR CLASS THIS SESSION), THE FACTS NOW ARE AS FOLLOWS:

REGULARLY ATTENDING SENIOR COURSE OF SPECIAL CULTURES - - - - -	4
" " JUNIOR COURSE OF AGRICULTURAL CHEMISTRY -	6
ELECTING THE COURSE OF ECONOMIC BOTANY, 2ND TERM SOPHOMORE - -	12
TOTAL IN AGRICULTURAL COURSE PROPER BY JAN. 1, 79 - - - - -	22
DEDUCT AS TWICE MENTIONED - - - - - - - - - - - - -	4
TOTAL ATTENDING REGULARLY - - - - - - - - - - - - -	18

IT SHOULD BE REMEMBERED THAT, MOREOVER, THE ENTIRE SCIENTIFIC DIVISION OF THE SOPHOMORE CLASS (FROM 45 TO 50 STUDENTS) ATTEND REGULARLY THE FIRST TERM OF MY COURSE, TO WIT, GENERAL BOTANY, WHICH BEGINS THE AGR. COURSE. AFTER THE FIRST TERM THEY ELECT THEIR COLLEGE, AS ABOVE STATED.

WHEN YOU REMEMBER THAT EIGHT YEARS AGO NOT A SINGLE STUDENT ELECTED THE AGR. COURSE AT THIS TIME OF THE YEAR, THE CHANGE THAT HAS OCCURRED CANNOT BUT BE GRATIFYING. THE COURSE HAS BECOME ACCEPTABLE AND RESPECTABLE IN THE EYES OF THE STUDENTS AND THEIR PARENTS, IN PROPORTION TO ITS INCREASED THOROUGHNESS AND EDUCATIONAL VALUE. AND I HAVE NO FEARS AS REGARDS ITS FUTURE INCREASE OF PATRONAGE AND USEFULNESS, IF THE POLICY THAT HAS EFFECTED THIS CHANGE IS CONTINUED. LET ME ADD, THAT I CONSIDER THE NUMBER OF STUDENTS NOW IN ATTENDANCE HERE ON THIS COURSE, AS A FAIR INDEX OF THE INTEREST NOW TAKEN BY THE FARMING POPULATION IN THE PROFESSIONAL

EDUCATION OF THEIRSONS AS FARMERS. IF THE MEANS AND APPLIANCES FOR SUCH EDUCATION HERE ARE NOT, AT THIS TIME, ALL THAT COULD BE DESIRED, WHATEVER IS OFFERED IS INDISPENSABLE, AND WHAT IS LACKING CAN IN A GREAT DEGREE BE MADE UP BY PRACTICE ON ANY WELL-CONDUCTED FARM. FOR MERE DRILL IN FARM OPERATIONS NO SENSIBLE MAN WILL SEND HIS SON TO COLLEGE; AND BUSINESS MANAGEMENT OF A FARM WILL NEVER BE LEARNED UNDER THE ARTIFICIAL CONDITIONS OF A COLLEGE FARM. I AM UNABLE TO SEE WHY, OF ALL PROFESSIONAL SCHOOLS, THE AGRICULTURAL COLLEGE SHOULD BE SADDLED WITH THE TASK OF CONVERTING YOUNG MEN TO FARMING, BY KEEPING THEM SURROUNDED WITH WHAT SOME ARE PLEASED TO TERM AN "AGRICULTURAL ATMOSPHERE." IT IS THE UNINTELLIGENT DRUDGERY OF I ORDINARY FARM LIFE THAT OUR BOYS RUN AWAY FROM; AND IT IS ONLY BY RENDERING THEM INTELLIGENT LABORERS, AND NOT BY RUBBING IN THE DRUDGERY, THAT THEIR AVERSION TO FARM LIFE ;FOR WHICH CERTAINLY THE COLLEGES ARE NOT RESPONSIBLE; CAN BE OVERCOME. WHENEVER FARMING COMES TO BE A LEARNED PROFESSION AMONGST US, AND TO BE CONSIDERED AS SUCH, YOUNG MEN WILL NOT NEED TO BE SURROUNDED BY A DENSE "AGRICULTURAL ATMOSPHERE" IN ORDER TO KEEP THEM TO THEIR PROFESSION. AND THEN THE MANY FARMERS WHO NOW SEND THEIR SONS TO ALL BUT THE AGRICULTURAL COURSE AT THE UNIVERSITY, WILL CEASE TO TELL THEIR SONS THAT THEY "CAN TEACH THEM ALL THE FARMING THEY NEED, AT HOME". I AM HOPEFUL THAT THIS DAY IS COMING SOONER IN CALIFORNIA THAN ELSEWHERE, FOR NATURAL REASONS; BUT ITS COMING WILL NOT BE HASTENED BY REMOVING OUR FUTURE FARMERS FROM CONTACT WITH THE REST OF THE RISING AND CULTURED YOUTH OF THE STATE; AND IF MR. MORRILL'S OWN STATEMENT IS TO BE BELIEVED, THAT WAS ASSUREDLY NOT THE OBJECT OF THE "MORRILL GRANT".

IN CONCLUSION ALLOW ME TO SUGGEST, THAT THE FIRST THING NEEDFUL FOR RENDERING THE AID OF SCIENCE ACCESSIBLE TO THE RURAL POPULATION, IS THAT THE RUDIMENTS AT LEAST OF NATURAL SCIENCE SHOULD BE EFFECTUALLY, AND NOT ONLY NOMINALLY, TAUGHT IN THE COMMON SCHOOLS. THE REASON WHY THS THIS IS NOT NOW DONE IS SIMPLY THAT THERE ARE TOO FEW TEACHERS COMPETENT TO GIVE SUCH INSTRUCTION; AND IF THE UNIVERSITY DOES NO MORE THAN SUPPLY THESE TEACHERS, IT WILL HAVE DONE THE GREATEST POSSIBLE SBVICE TO THE CAUSE OF AGRICULTURE. THEN, INDEED, "FARM SCHOOLS" SCATTERED OVER THE COUNTRY COULD DO REAL SERVICE, BECAUSE THEY WOULD HAVE SUITABLE MATERIAL TO WORK UPON. BUT SO LONG AS THERE ARE NO TEACHERS, NO LAW OR CONSTITUTIONAL PROVISION CAN CREATE EFFICIENT SCHOOLS.

IF THERE IS ANY FARTHER INFORMATION THAT I CAN FURNISH YOU, PLEASE LET ME KNOW AND I WILL DO SO AS RAPIDLY AS POSSIBLE.

VERY RESPECTFULLY YOURS

Eug. W. Hilgard

SAN FRANCISCO THE $ +

Appendix "A"

Segregation of Cash Receipts

Endowments. (from Congressional Grants)

Land Fund -		
From sales of land - Grant of 150000. acres	35627305	
Seminary Land Fund -		
From sales under Grant of 72 Sections	1950599	
Forfeited Seminary Land Fund -		
From sales of forfeited lands resold by the Regents of the University	480	
Total cash receipts from Congressional Endowments		37625902

Income. (from Congressional Endowments)

Land Fund Interest -		
From interest accrued on deferred payments of principal - Grant of 150000. acres	1827682	
Land Fund Fees		
From fees on Applications, Certificates of Deposit, and Patents	92250	
Interest on Excess Payments	32746	
Seminary Land Fund Interest - (on Bonds)	11150	
" " " " - on deferred payments - Controllers Warrants	69848	
Forfeited " " " "	54682	
" " " Fees	16	
Special Investment Fund Interest.		
From investment of Excess Payments in Bonds	1042	
Interest on Certificates of Deposit.		
From interest on preliminary deposits of one dollar per acre, made by Applicants for lands under the Grant of 150000. acres - said deposits held by the Land Department of the University awaiting action by the United States Land Offices	145996	
United States Endowment Interest		
From interest on bonds purchased from proceeds of sales of land belonging to the Grant of 150000 - acres.	356090	
Seminary & Public Building Land Fund Interest		

150000 acres	182776.82	
Land Fund Fees		
From fees on Applications, Certificates of Deposit, and Patents	9252.50	
Interest on Excess Payments	3372.46	
Seminary Land Fund Interest — (on Bonds)	1111.50	
" " " " — on deferred payments — Controllers Warrants	698.48	
Forfeited " " " "	546.82	
" " " " Fees	16	
Special Investment Fund Interest.		
From investment of Excess Payments in Bonds	1042	
Interest on Certificates of Deposit.		
From interest on preliminary deposits of one dollar per acre, made by applicants for lands under the Grant of 150000 acres — said deposits held by the Land Department of the University awaiting action by the United States Land Offices	14599.56	
United States Endowment Interest		
From interest on bonds purchased from proceeds of sales of land belonging to the Grant of 150000 acres	35609.03	
Seminary & Public Building Land Fund Interest		
From interest on deferred payments of principal — Controllers Warrants	2721.7	276242.17
Total Cash receipts from Congressional Endowment & Income therefrom		652501.17

Trust Funds.

Excess Payments		
From Collections of $1.25 per acre on Double Minimum lands	61974.84	
State Geological Survey — Collections on account of	4417.85	
Total Cash receipts from Trust Funds		66392.69
College of California		
From amts received from sales of real estate etc	832.35	
Building Fund		
From amounts received for Construction of Buildings	357396.37	440631.37
Amount of Income received from the State to pay current expenses		662150.42
Total Cash Receipts from all sources.		$1821675.65

University Report
Nov. 23, 1878

Appendix. B.

Segregation of Cash Disbursements & Investments

Investments.

United States Endowment Fund

Investment of proceeds from sale of the Agricultural Grant of 150000 acres, in Bonds of the par value of 248000 Dollars, at a cost of ... 246934 50

Seminary Land Investment Fund.

Investment of proceeds from sale of the Seminary Grant of 72 Sections, in Bonds of the par value of 19000 dollars at a cost of 19380

Brayton Real Estate Fund

Investment from proceeds of the sale of Oakland Property (so called Brayton Property) in Bonds of the par value of 19500 dollars, at a cost of 20140

Note. The Treasurer of the University now holds Mortgage notes received in part payment from sale of above property, Amounting to 6853 30 dollars bearing interest at the rate of Eight (8) per cent per annum - Payable quarterly - As the notes are paid, investments are made in Bonds for account of said Fund

Bills Receivable

Investment of proceeds belonging to the Grant of 150000 acres 12895 10

Note - This amount of 12895 10 dollars was credited to the Land Fund, forming a part of the Statement of Cash receipts - and is here represented by a joint note due January 1st 1879 bearing 10% per annum interest.

Building Fund

Cost of College Buildings known as North and South Halls formerly known as College of Agriculture and College of Letters 357396 37

Students' Cottages

Cost of 8 Cottages built for occupation of Students 26905

University Site Improvements.

Cost of ornamental and useful trees, fencing and

Note. The Treasurer of the University now holds mortgage notes received in part payment from Sales of above property, Amounting to 68530 - dollars bearing interest at the rate of Eight (8) per cent per annum - Payable quarterly - As the notes are paid, investments are made in Bonds for account of said Fund

Bills Receivable		
Investment of proceeds belonging to the Grant of 150000. acres	12895 10	
Note - This amount of 12895 10 dollars was credited to the Land Fund, forming a part of the Statement of Cash receipts - and is here represented by a joint note due January 1st 1879. bearing 10% per annum interest.		
Building Fund		
Cost of College Buildings known as North and South Hall formerly known as College of Agriculture and College of Letters	35739637	
Students' Cottages		
Cost of 8 Cottages built for occupation of Students	26905	
University Site Improvements		
Cost of ornamental and useful trees, fencing and grading the grounds	32672 80	
University Water Company		
Cost of construction of Water ditch, reservoirs, - iron pipe etc	5967 50	
College of California		
Cost of lands, expenses of surveys, legal services etc	80682 52	
Apparatus -	22235 83	
Library	18399 89	
Brayton Property		
Cost of 3 Blocks in Oakland and buildings thereon	88787 28	
Museum	2398 21	
University Printing Office	2614 04	
Mechanical Arts College - advance	69 35	
Total Cash Investments		1031478 39

Trust Funds

Excess Payments. Amounts paid the United States	15432 59	
State Geological Survey " " for a/c of	3559 23	
		18991 82
Amounts disbursed for payment of current expenses of the University		705746
Total Cash Disbursements and Investments		1756216 21

University

The following Statements of Accounts, which are made up of Donations, Cash received from Excess Payments and Bank Certificates of Deposit, do not properly belong to the Exhibits of Cash Receipts and Expenditures, and are deposited with the following Savings Banks.

Union Savings Bank (of Oakland, California)

Debits

To deposit of rents and interest thereon - Agassiz Professorships from March 13. 1873 to June 30. 1878			832 73
To deposit of Donations - (a/- of Medal Fund) and interest thereon from March 13. 1873 to June 30. 1878			348 62
To deposit of Donation by A. D. Bacon of $500.00 for an Engineering Fund and interest thereon			71 4 33
To Deposit a/- of Excess Payment made June 30/77	$6000.-		
" Interest thereon	255.-		6255
" Deposits of Certificates of Deposit - issued by the Bank of California - (said Certificates representing the Preliminary deposits made by applicants for lands)			
deposited Feb. 24. 1877	$12039.33		
and interest thereon to January 1st 1878	885.60		12924 93
Total Debits			24213 61

Credits

By Amts paid for Medals (a/- of Medal Fund)		750	
" " " " Apparatus ordered by Prof: of Civil Engineering on a/- of Engineering Fund		52838	
" Amt transferred to Treasurer of University Certificate of Deposit		1000	
Total Credit			2278 38
Balance due University			21935 23

Hibernia Savings & Loan Society - San Francisco

Debits

To Deposit of Excess Payments, made Oct. 12/77		5000	
" Interest on same, to January 1st 1878		93 75	
			5093 75

Security Savings Bank - San Francisco

To Deposit of Excess Payments made from June 30/77 to Jan/31/78		28162 50	
" Interest on same to January 1st 1878.		448	
			28610 50

San Francisco Savings Union of S. Francisco

To Deposit of Certificate of Deposit – issued by Bank of California made February 23. 1877		12212	62
" " of Certificate of Deposit by Bank of Cal.a made June 25/78		3250	
" Interest to June 30. 1877	286.24		
" " " Jany 1st 1878	506.14	792	44
		16255	06

The Oakland Bank of Savings - Oakland Cal.a

To deposit of Excess Payments made Oct. 12. 1877		5000	
" Interest to January 1st 1878		70	83
		5070	83

Recapitulation

Deposit with Savings Banks for ½ of Agassiz Professorship		832	73
" " " " " " Medal Fund		2736	62
" " " " " " Civil Engineering Departmt		185	95
" " " " " " Excess Payments		44162	50
" " " " " " Interest		867	58
" " " " " " Certificates of Deposit		26501	95
" " " " " " Int. on same		1678	04
Total Amount deposited with Savings Banks to June 30/78		76965	34

Civil Engineering Department

Nov. 13. 1876. To deposit of Donation from H.D. Bacon		500	
To interest from April 26/73 to July 1/76		169	22

Recapitulation

Deposit with Savings Banks for Y of C Agassiz Professorship		832 73
" " " " " Medal Fund		2736 62
" " " " " Civil Engineering Departmt		185 95
" " " " " Excess Payments		44162 50
" " " " " " Interest		867 58
" " " " " Certificates of Deposit		26501 95
" " " " " " Int. on same		1678 04
Total Amount deposited with Savings Banks to June 30/78		76965 37

Civil Engineering Department

Nov. 13. 1876. To deposit of Donation from N. D. Bacon		500
To interest from April 26/73 to July 1/76		169 22
" " " July 1/76 to Jany 1/78		45 11
		714 33
Nov. 13. 1876 By Amt. paid for Apparatus	363 99	
Feb. 20. 1877 " " " " "	104 64	
" " " " " " Freight	59 75	
		528 38
Balance due June 30. 1878		185 95

THE UNIVERSITY MEDAL FUND.

Dr. *Deposited with the Union Savings Bank, Oakland, Cal.* Cr.

1874			1873		
July 30	To Cash for Medal [Frank Otis.]	$125 00	March 13	By Donations.....	$2,383 68
			June 30	By Interest.....	56 05
Oct. 10	To Cash for Medal [J. M. Whitworth.]	125 00	Dec. 31	By Interest.....	121 48
			1874		
Oct. 10	To Cash for Medal [F. H. Whitworth.]	125 00	June 30	By Interest.....	126 99
1875			Dec. 31	By Interest.....	115 79
July 16	To Cash for Medal [T. F. Barry.]	125 00	1875		
1876			June 30	By Interest.....	114 41
Nov. 30	To Cash for Medals [D. B. Huntley.] [F. L. Button.]	125 00	Dec. 31	By Interest.....	114 86
		125 00	1876		
			June 30	By Interest.....	119 37
1878		750 00	1877		
June 30	To balance.....	2,736 62	Jan'y 31	By Interest.....	115 13
			July 30	By Interest.....	112 40
			1878		
			Jan'y 31	By Interest.....	106 46
		$3,486 62			$3,486 62
			June 30	By Balance.....	$2,736 62

THE AGASSIZ PROFESSORSHIP FUND.

DR. *Deposited with the Union Savings Bank, Oakland, Cal.* CR.

1876			1873			
June	30	To-Balance.....	$485 56	March	13	By cash from Rent.	$100 00
				June	30	By Interest.....	2 35
				Dec.	31	By Interest.....	5 04
				1874			
				June	30	By Interest.....	6 08
				Aug.	19	By cash from Rent.	100 00
				Nov.	14	By cash from Rent.	100 00
				Dec.	31	By Interest.....	9 27
				1875			
				June	30	By Interest.....	15 22
				Dec.	11	By cash from Rent.	125 00
				1876			
1877				June	30	By Interest.....	22 60
June	30	To Balance.....	485 56				485 56
			679 09	1876			
				June	30	By Balance.....	$485 56
				Dec.	18	By Rent.....	125 00
				1877			
				June	30	By Interest.....	68 53
			679 09				$679 09
				1877			
				June	30	By Balance.....	679 09
				1878			
				Jan'y	31	By Interest.....	28 64
				March	31	By cash from Rent.	125 00
1878				June	30		832 73
June	30	To Balance.....	832 73				
				June	30	By Balance.....	832 73

Report of Board of
Regents State University

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Thornton
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Martin B
Alameda

University of

Statement of Cash Receipts from August

Ledger Titles	Fiscal year of 1868 and 69	1869.-70	1870-71	1871.-72	1872-73	1873-74
Land Fund. (Grant of 150000 (acres)	3440	460065	69125	2259940	5364668	4299389
Forfeited Seminary Land Fund						
Seminary Land Fund.						
Land Fund Interest.		68285	257763	547855	1155551	1511392
" " Fees.	16	88	210	433	808	1408
Seminary and Public Building Land. Interest	936	27831	17450			
U.S. Endowment Interest. (on Bonds)						
Forfeited Seminary Land. Interest.						
" " " Fees.						
Seminary Land Fund Invt Interest.						
" " " Interest.						
Interest and Discount.			26750		525	
" on Bank Balances.		515120	194867	165425	108521	284651
" on Brayton Property Notes.						
" from State Endowment. (Tide Land)						1638080
" " Special Investment Fund						
" Brayton Real Estate Fund.						
State Appropriations	[1] 44064	[2] 100000	[2] 100000		[3] 7426560	[3] 2176739

California

8th 1868 to June 30th 1878 - both inclusive -

1874-75	1875-76	1876-77	1877-78	Totals	Segregation of Totals	
45708 40	46968 62	42521 19	85882 98	356273 06	Total amts received from Congressional Grants to June 30/78. $633487 20	
	320	160		480		
			505 99	505 99		
35983 11	40882 22	41881 81	28621 22	182776 82		
2843 50	1762	1045	650	9252 50		
				46217		
	6058 67	14314 50	15235 86	35609 03		
	121 94	232 88	192	546 82		
	8	8		16		
			1111 50	1111 50		
			698 48	698 48		
				272 75		
6336 25	1559 62			20581 71	Investments	
3339 60	9068 93	6821 55	5907 43	25137 51	Building Fund. $299930.65	
42956 69	50290 80	50040	50040	209708 29	" " 57465.72	357396 37
		52	990	1042	Brayton Property - Invt not in Bonds	20140
			309	309	State Investments	377536 37
46393 62	42400			438890 61	Land Fund. Congressional	356273 06

Interest & Discount.				267	50			5	25		
" on Bank Balances.		5151	20	1948	67	1654	25	1085	21	2846	51
" on Brayton Property Notes.											
" from State Endowment. (Tide Land)										16380	80
" " Special Investment Fund											
" Brayton Real Estate Fund.											
State Appropriations	[1] 44064	[2] 100000		[2] 100000				[3] 74265	60	[3] 31767	39
Admission and Tuition Fees		1700		20							
Water Rates						370		379	50	585	
Preparatory Department				500							
Excess Payments						320		2066	07	13490	33
Land Administration											
Brayton Property											
College of California											
State Geological Survey											
Cottage Rents											
Building Fund. Auditor Demand										[5] 299930	65
	48456	140053	70	129885	05	30844	20	143811	82	425516	49

Reference Notes – 1. Act of Mar 26th 1868

2. Tide Land Appt. Act of Mar 30th 1868

3. Appropriation to meet Monthly deficiency – Mar 26th 1872.

4. Act of Mar 30 – 1874

5 " " Apl 1872. Appropriation of $300000 –

								[illegible]				
6336	25	1559	62					20581	71	<u>Investments</u>		
3339	60	9068	93	6821	55	5907	43	25137	51	Building Fund. $299930.65		
42956	69	50290	80	56040		50040		209708	29	" " 57465.72	357396	37
				52		990		1042		Brayton Property - Invest in Bonds	20140	
						309		309		State Investments	377536	37
46393	62	424	00					438890	61	Land Fund. Congressional	356273	06
		100		75				1895		Seminary Funds	480	
277	50	496		993	85	51	50	3153	35	" " "	505	99
								500		Total Investments	734795	42
27036	75	10731	41	4805	60	3529	68	61979	84	<u>Trust Funds.</u>		
9296	52	3296	23	1968	48	38	32	14599	56	Excise Payments. $61979.84		
				4013	75	13981	25	17995		State Geol Survey 4417.85	66397	69
		82255		980				83235		<u>Income</u>	1020482	54
		2434	15	983	70			4417	85		1821675	65
814	43	1820	74	826	47	1078	69	4540	32			
								299930	65			
220986	37	301574	32	171723	78	208823	91	1821675	65			

University of

Statement of Cash Disbursements & Investments

Ledger Titles	Fiscal year of 1868 and 9	1869-70	1870-71	1871-72	1872-73.	1873-74
Salaries Educational	2400	2795750	3806167	4034666	4664765	5381080
do Sec'y Janitor etc	261715	713017	746580	7080	71466	813546
Land Administration	25	50635	120	6250	200	16525
University Site Improvements	763912	672197	78446	216571	245240	164616
Office Furniture and Expenses	74980	220	14590	16812	21465	56
Rent	61450	925	1545	1580	93250	940
Building Fund.	215	1048752	4602466	73854		2999306
Incidental Expenses		132	102459	3555	19550	585
University Water Company		110301	96840	19138	300	
College of California.		720539	72475	12540		
Apparatus.		179082	95395	11275	2320	28275
Library Fund.		75	127440	229536	239973	217555
Telegraphing and Expressing	11611	7518	2715	365	3025	2020
Official and Lecturing Expenses			502	65050	1000	270
College Celebrations			60950	45465	91354	68566
Fuel, Lights and Water			16075	50291	22120	148483
Postage and Rev. Stamps			4765	4350	14325	7710
Stationery	36	15010	2991	12622	112	48002

California.

from August 11th 1868 to June 30th 1878. – Both inclusive –

1874-75	1875-76	1876-77	1877-78	Totals	Suggregation of Totals	
56176 36	69477 99	71011 59	72359 92	478250 14		
11685	16749 30	13405	13920	95329 54		
526 03	181 90	638 40	764 11	4726 69		
1230 83	3671 48	3123 53	3237 16	32672 80		
37 07	156 45	61 22	11 85	1821 06		
600	640	720	610	9107	Investments	
				357396 37	Building Fund	357396 37
872 65	605	106	94 63	3991 37	Water Company	5967 50
78		1218 19	391 72	5967 50	College of California	80682 54
		200		80682 54	Apparatus	22235 83
813 38	1674 86	404 15	62 60	22235 83	Library	18399 89
1160 42	5896 75	770 25	1352 43	18399 89	Brayton Property (Notes on hand)	68530
560 47	309 06	29 83	107 41	1289 61	Museum	2398 19
2336 51	457 29	38 25	115 75	4804	University Printing Office	2500
1094 45	568 35	368 94	318 45	5013 54	Students Cottages	24000
1303 26	1495 41	735 82	885 40	6900 58	Brayton Real Estate Fund	20140
124 26	200 75	120 77	225 75	983 13	U.S. Endowment	340934 50
610 70	125 30	123 25	103 35	1896 85	Seminary Land Fund Investment	19380

Library Fund.		70	1214 40	2295 36	2599 73	2795 55
Telegraphing and Expressing	116 11	75 48	27 15	3 65	30 25	30 20
Official and Lecturing Expenses			502	350 50	1000	3 70
College Celebrations			609 50	454 65	913 54	685 66
Fuel, Lights and Water			160 75	503 91	321 20	1484 83
Postage and Rev. Stamps			47 65	43 50	143 35	77 10
Stationery	36	150 10	29 91	126 22	112	480 02
Brayton Property			21122 25		8336 25	1729 15
Equipment and Repairs		2003 66	7444 83	2796 70	1217 69	1168 02
Laboratory			5 17	2624 91	34 10	352 68
Advertising and Printing	550 81	681 50	580 32	938 35	729 75	298 95
Free Scholarship			1500	1500	1000	1499 99
Preparatory Department				1590	955 39	
Insurance.				985 68	557 50	462 50
Museum.					11 25	345 60
Tompkins Endowment					148 60	
Toland Med. College					20	216 22
University Printing Office						
Agricultural Department						646 50
Students Cottages						
State Geological Survey						
Contingent Fund.						
Labor " "						
Amounts Forward.						

1160 42	5896 75	770 25	1352 43	18399 89	Brayton Property (Notes on hand)	68530	
560 47	309 06	29 83	107 41	1289 61	Museum	2398	19
2336 51	457 29	38 25	115 75	4804	University Printing Office	2500	
1094 45	568 35	368 94	318 45	5013 54	Students Cottages	24000	
1303 26	1495 41	735 82	885 40	6900 58	Brayton Real Estate Fund	20140	
124 26	200 75	120 77	225 75	983 13	U S Endowment	340934	50
610 70	125 30	123 25	103 25	1896 85	Seminary Land Fund Investment	19380	
57699 63				88787 28	Bills Receivable	12895	10
4328 21	8639 71	2195 64	1533 36	31327 82	University Site Improvements	32672	80
1378	3156 54	96 83	1933 74	7219 55		1008132	72
1226 29	1460 67	542 99	1036 99	8146 62	Trust Funds		
				5499 99	State Geol Survey $3559.23		
				2545 39	Excess Payment 15432.59	18991	82
3564 65	2287 23	1341 90	1521 05	10720 51	Disbursement on Acct		
973 20	981 09	58 15	28 90	2398 19	of Current Expenses	729091	67
				148 60		1756216	21
9 20	30 91	36		322 33			
2338 59	188 65	86 80		2614 04			
12033 64	2657 46	1961 15	1545 19	18843 94			
25121 28	137 22	1646 50		26905			
	3246 86	152 21	160 16	3559 23			
			1625	1625			
	1000			1000			

Statement of Cash Disbursements and Investments from Aug

Ledger Titles	Fiscal year of 1868-69	1869-70	1870-71.	1871-72	1872-73	1873-74
Amts brot forward.						
Mechanical Department						
Military "						
Interest and Discount	157 50		104		510 83	30 65
Brayton Real Estate Fund.						
Excess Payments						790 87
Mechanical Arts College						
U. States Endowment.						
Seminary Land Fund Investment						
Bills Receivable (a/c of Land Fund)						
	15170 99	148092 76	137660 11	68598 87	76568 99	379617 47

...ust 11th 1868 to June 30th 1878. (both inclusive) Continued

1874-75	1875-76	1876-77	1877-78	Totals
272 53	3			275 53
			761 97	761 97
2296 36	95 90			3195 24
			20140	20140
5320 57	783 93	711 73	7825 49	15432 59
			69 35	69 35
139640	77039 50	38435	85820	340934 50
		19380		19380
			12895 10	12895 10
335411 54	203918 56	159720 09	231456 83	1756216 21

Recapitulation

Total Receipts	$1.821.675.65
" Disbursements and Investments	1756216.21
Excess of Receipts over Disbursements & Investments	$65459.44

Cash Statement

Recapitulation

Total Receipts	$1,821,675.65
" Disbursements and Investments	1756216.21
Excess of Receipts over Disbursements & Investments	$65459.44

Cash Statement

By Cash Balance with Treasurer, D. O. Mills June 30/78	$21296.94
" " deposit with Savings Bank a/c of Excess Payments " "	44162.50
	$65459.44

John LeConte } President of the University of California

Robt. E. C. Stearns } Secretary of the Board of Regents Univ of Cal