Am No 528

Proposed amendment

Concerning Revenue and taxation

J. M. Dudley

Dec 24th 78

Read ordered printed & referred to Com of the Whole

Thornton
asst Secy

1
print

Com of Whole
J. M. Dudley
of Solano

Sec 1 Taxes shall be levied as hereinafter provided. All taxes upon property shall be uniform within the territorial limits of the authority levying the tax, and shall be levied and collected under general laws.

Sec 2 All property, the income from which is not taxed, excluding growing crops, private property exempt from taxation under the laws of the United States, public property belonging to the United States, or to this State, or any municipality thereof, and property used exclusively for charitable purposes not exceeding thousand dollars belonging to any one institution, shall be taxed in proportion to its value to be ascertained as directed by law

Sec 5 The Legislature shall provide by law for the assessment and collection of a tax upon incomes derived from investments in bonds, notes (whether secured by mort=gage or not) or securities of any kind owned by individuals, and upon the gross incomes of all railroad, navigation, or banking corporations, bank and exchange agencies, and insurance companies foreign or domestic, or any other corporations (other than municipal) or association whatever, formed formed for profit or doing business in this State.

Provided, that all notes, bonds, or securities of any kind the income from which is taxed, and all property owned by and necessarily used by corporations or associations in producing incomes, which are taxed, shall be exempt from an advolorum tax

Am No 529

Relative to Insurance

Jany 2d 79

Read or referred to Com on Miscellaneous subjects

Thornton
asst Secy

Read in Com
Dean

Jan. 25/79
Reported back with substitute Amendment No. 535
J. M. Wright
Asst. Secretary

Willin

Copy off the 1st Section.

(6)

Sect. 1 The amount named in either a fire or marine insurance policy shall be deemed to be the true value of the property insured.

Sect 2 ~~Fire and Marine insurance Companies shall not combine for the purpose of regulating the rates of insurance, under penalty of forfeiture of Charter or the right to do business in this State.~~

Wellin

11

Am No. 530

Trade Marks

Jany 4th 1/8

Read & referred to Com on Miscellaneous Subjects

Thornton
asst sec

Read in Com,

Dean

Jany 25. 1/9

Reported back with Substitute Am No 535.

Thornton
asst sec

Willm

Not adopted

Trade marks shall be deemed property.

P. H. Wellin